



Announcement 15-10

Date: February 25, 2015

Topic: Types of Power of Attorney Documents

As a reminder, a power of attorney on Conventional loans using Desktop Underwriting or on Jumbo loans must reference the subject property address or legal description.

Additionally, a general power of attorney is acceptable on VA loans as long as the veteran has given written consent to the specifics of the transaction by signing the loan application and sales contract.

Please refer to the Power of Attorney section of the PennyMac Seller Guide, which outlines additional details on using a power of attorney.

If you have any questions regarding the new content please contact your Primary Account Manager or Sales Representative.