



Announcement 15-38

Date: July 22, 2015

Topic: Updates to Government FICO Price Adjustments

Effective for all commitments taken on or after Monday, July 27th, 2015, PennyMac is implementing updates to the 'Govt LLPAs' tab on all rate sheets. The updates will specifically apply to the 'Government FICO Price Adjustments' grid.

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) on Thursday, July 23rd, 2015 with updates highlighted in yellow. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Correspondent Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate LLPA updates as described above. Loan program base pricing will reflect as blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.