



**Announcement 17-20**

**Date: May 11, 2017**

**Topic: Release of Revised Sample Rate Sheets for HomeReady, Home Possible Programs**

PennyMac has made revisions to the sample rates sheets in relation to the previous announcement 17-19 pertaining to Fannie Mae’s HomeReady and Freddie Mac’s Home Possible programs. Changes include:

- 1) BE Rate Sheet: On the tabs Home Possible and Home Possible Advantage, labels now show “FHLMC” where previously showed “FNMA”.
- 2) BE and AOT-DT Rate Sheet: On the tab “Conv LLPAs”, the Home Possible/HomeReady LLPA Cap values now show as negative.

**REVISED**

Cumulative LLPA Cap <sup>(5)</sup>		
FICO Range	LTV Range	
	<= 80.00%	> 80.00%
>= 680	-1.500	0.000
< 680	-1.500	-1.500

**PRIOR**

Cumulative LLPA Cap <sup>(5)</sup>		
FICO Range	LTV Range	
	<= 80.00%	> 80.00%
>= 680	1.500	0.000
< 680	1.500	1.500

A sample of the updated rate sheet will be posted to the PennyMac Portal after 6:00 PM (PT) on Friday, May 12th, 2017. Sample rate sheets will be available for download shortly after the email notification is sent from ‘PennyMac Correspondent Pricing’ <donotreply@pnmac.com>.

**Note:** Sample rate sheets are intended for communication only. Rate sheets posted the following business morning will be effective for new commitments.

Please contact your Sales Representative with any questions.