



**Announcement 17-65**

**Date: December 26, 2017**

**Topic: Update to the BE Rate Sheet Interest Rate Structure for Conventional 25/30 Yr Fixed Products**

Effective Tuesday, January 2, 2018, the 4.060% interest rate will no longer appear on the PennyMac Rate Sheet for Conventional 25/30 Yr Fixed Products, and the 5.250% note rate will be reintroduced for these products. The following Best Effort grids will be impacted by this shift in published interest rates:

Updated Product Grids
<ul style="list-style-type: none"><li>• Conventional 25/30Yr Fixed High Balance</li><li>• Conventional 25/30Yr Fixed &gt;200K</li><li>• Conventional 25/30Yr Fixed &gt;175K and &lt;= 200K</li><li>• Conventional 25/30Yr Fixed &gt;150K and &lt;= 175K</li><li>• Conventional 25/30Yr Fixed &gt;125K and &lt;= 150K</li><li>• Conventional 25/30Yr Fixed &gt;110K and &lt;= 125K</li><li>• Conventional 25/30Yr Fixed &gt;85K and &lt;= 110K</li><li>• Conventional 25/30Yr Fixed &lt;= 85K</li></ul>

Please contact your Sales Representative with any questions.