



Announcement 18-17

Date: April 4, 2018

Topic: Updates to Conventional and Jumbo LLPAs

Updates to Conventional LLPAs

PennyMac will be increasing the minimum loan amount for the Investment Property Special LLPA to \$175,000 from the current \$125,000 effective for all Best Effort and AOT-DT commitments taken on or after **Wednesday, April 11, 2018**.

Updates to Jumbo LLPAs

Effective **Wednesday, April 11th, 2018**, the following changes will be made to the Jumbo LLPAs on the Best Effort rate sheet:

- Updates to various Jumbo LLPA values
- Rename "Jumbo LLPAs" tab to "Nonconforming LLPAs"
- Change the label "FICO/CLTV LLPAs" to "FICO/HCLTV LLPAs"
- Change the labels "LTV Range" to "HCLTV Range"

A sample of the updated Best Effort and AOT-DT rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) on **Wednesday, April 4, 2018** with updates highlighted in yellow. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Correspondent Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will reflect as blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.