



Announcement

Announcement # 18-39

Date: September 21, 2018

Topic: Updates to Conventional and Government LLPAs

Updates to Conventional LLPAs

PennyMac will update values on the 25-Year Fixed Conventional LLPA by Product Feature effective for all Best Effort and AOT-DT commitments taken on or after **October 2, 2018**. Furthermore, PennyMac will be updating the eligible products for the 25-Year Fixed and 30-Yr Fixed Conventional LLPA.

In addition to the changes mentioned above, PennyMac will be adding a new "Purchase Special" to the Conventional LLPA tab.

Updates to Government LLPAs

Effective with all Best Effort and AOT-DT commitments taken on or after **October 2, 2018**, PennyMac will be adding a new "Purchase Special" to the Government LLPA tab.

A sample of the updated Best Effort and AOT-DT rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) on **September 21, 2018** with updates highlighted in yellow. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Correspondent Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will reflect as blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.