



Announcement

Announcement # 19-08

Date: January 18, 2019

Topic: Update to the BE Rate Sheet Interest Rate Structure

Conventional 25/30 Yr Fixed

PennyMac will be introducing the 4.990% interest rate for Conventional 25/30 Year Fixed products onto the Best Effort rate sheet. The Best Effort rate sheet to be published on Friday, January 25, 2019 will include the 4.990% note rate between the 4.875% and 5.000% note rates and will omit the 4.000% note rate for Conventional 25/30 Year Fixed products only. The following Best Effort grids will be impacted by this shift in interest rates:

Updated Product Grids
<ul style="list-style-type: none">• Conventional 25/30Yr Fixed High Balance• Conventional 25/30Yr Fixed >200K• Conventional 25/30Yr Fixed >175K and <= 200K• Conventional 25/30Yr Fixed >150K and <= 175K• Conventional 25/30Yr Fixed >125K and <= 150K• Conventional 25/30Yr Fixed >110K and <= 125K• Conventional 25/30Yr Fixed >85K and <= 110K• Conventional 25/30Yr Fixed <= 85K

Nonconforming Non-QM 30 Yr Fixed

PennyMac will be expanding the note rate offerings for the Nonconforming Non-QM 30 Year Fixed product. Also effective Friday, January 25, 2019, PennyMac's Nonconforming Non-QM 30 Year Fixed product grid will display pricing for the 4.750% through 6.750% interest rates.

Complete sample rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PST) on Friday, January 18, 2019. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Correspondent Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the Portal after 6:00 PM (PST) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments

Please contact your Sales Representative with any questions.