

Announcement

Announcement # 19-47

Date: August 16, 2019

Topic: Updates to Conventional Base Pricing Grids

Effective **Wednesday**, **August 21**, **2019**, PennyMac will be expanding the Conventional Base pricing grids to allow for additional note rates to be published on the Best Efforts rate sheet. The following Base pricing grids will be impacted by this note rate display expansion:

- Conventional 25/30 Yr. Fixed > 200K
- Conventional 25/30 Yr. Fixed > 175K <= 200K
- Conventional 25/30 Yr. Fixed > 150K <= 175K
- Conventional 25/30 Yr. Fixed > 125K <= 150K
- Conventional 25/30 Yr. Fixed > 110K <= 125K
- Conventional 25/30 Yr. Fixed > 85K <= 110K
- Conventional 25/30 Yr. Fixed <= 85K

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) today, **August 16th, 2019**. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.