



Announcement

Announcement # 20-45

Date: July 28, 2020

Topic: Updates to Conventional Purchase Special LLPA

Effective **Thursday, July 30, 2020**, PennyMac will make updates to the Conventional Purchase Special LLPA effective for all Best Effort commitments as follows:

- Update value and remove footnote qualifiers for the 'Purchase Special' LLPA

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 6:00 PM (PT) tonight, July 28, 2020. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 6 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.