

Announcement

Announcement # 20-66

Date: October 21, 2020

Topic: Introducing the Home Value Estimator Tool

PennyMac is pleased to introduce the Home Value Estimator tool, making it easier to obtain a current market value, as demonstrated by an Automated Value Model (AVM), and obtain an FSD score. The Home Value Estimator Tool can be used for loan transactions where an AVM or FSD score is a requirement, such as VA IRRRL transactions. To satisfy the requirement, simply:

- Enter the property address into the tool
- Print results showing AVM and FSD score
- Include print out with your package upload on the portal

Delegated and Non-Delegated Best Effort customers can now access the tool on the <u>www.gopennymac.com</u> website under the Tools and Resources menu item as shown below, or by <u>clicking here</u>.



Please contact your Sales Representative with any questions.