



# Announcement

## **Announcement # 21-81**

**Date:** 10/15/2021

### **Topic: Reminder – Expiration of the FHA COVID-19 Temporary Flexibilities**

As a reminder, all FHA COVID specific flexibilities and guidelines have expired as of case number assignments on or after October 1, 2021. FHA issued Mortgagee Letter 2021-16 on June 29, 2021 to announce the extension of the end date of the COVID-19 Temporary Guidance effective with case numbers assigned on or before September 30, 2021, which has since expired.

All loans may now follow standard underwriting guidelines, including standard rental income requirements and standard self-employed income requirements.

*Requirements no longer in effect with case numbers October 1 and later include validating the self-employed borrower's business is open and operating within 10 days of the note and the reduction in rental income.*

Please contact your Sales Representative with any questions.