



# Announcement

## Announcement # 21-82

**Date:** October 18, 2021

**Topic:** Update to Conventional LLPAs

PennyMac will make the following updates to the Conventional High Balance LLPAs effective for all Best Effort commitments taken on or after **Wednesday, October 20, 2021**, as follows:

- Updates to Conventional 'High Balance Mortgage Loans' Grid
  - Update values on the Conventional 'High Balance Cash Out <=625,000' LLPA
  - Add new 'Approve/Ineligible, Cash Out <=625,000' LLPA

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 11:00 PM (PT) today, October 18, 2021. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 11:00 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.