



# Announcement

## Announcement # 21-90

**Date:** November 3, 2021

**Topic:** Updates to Conventional LLPAs

PennyMac will be improving pricing by over 3 points on the 'Approve/Ineligible, <720, >625,000' LLPA in the Conventional High Balance Mortgage Loans grid effective for all Best Effort commitments taken on or after **Thursday, November 4, 2021**.

The new value will be as follows:

High Balance Mortgage Loans								
	CLTV Range							
	<= 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High Balance Purch & Rate/Term	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	n/a
High Balance Cash Out	-1.000	-1.000	-1.000	-1.000	n/a	n/a	n/a	n/a
High Balance ARM	-0.750	-0.750	-0.750	-1.500	-1.500	-1.500	-1.750	n/a
High Bal Purch & Rate/Term <= 625,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	n/a
High Balance Cash Out <= 625,000	1.000	1.000	1.000	1.000	n/a	n/a	n/a	n/a
Approve/Ineligible, Cash Out <= 625,000	0.500	0.500	0.500	0.500	n/a	n/a	n/a	n/a
Approve/Ineligible, >= 720, > 625,000 <sup>(11)</sup>	-0.250	-0.250	-0.250	-0.250	n/a	n/a	n/a	n/a
Approve/Ineligible, < 720, > 625,000 <sup>(11)</sup>	-0.250	-0.250	-0.250	-0.250	n/a	n/a	n/a	n/a

Please contact your Sales Representative with any questions.