



Announcement

Announcement # 21-95

Date: November 16, 2021

Topic: Updates to Conventional and Government LLPAs

PennyMac will update Conventional and Government LLPAs effective for all Best Effort commitments taken on or after **Friday, November 19, 2021**, as follows:

- Add Conventional 'LPA Special' LLPA
- Remove Government 'VA Cash-Out Refi Price Adjustments' Grid

A sample of the updated rate sheet(s) will be posted to the PennyMac Portal after 11:00 PM (PT) today, November 16, 2021. Sample rate sheet(s) will be available for download shortly after the standard rate sheet email notification is sent from 'PennyMac Seller Pricing' <donotreply@pnmac.com>.

Note: Sample rate sheet(s) posted to the portal after 11:00 PM (PT) are intended only to communicate the rate sheet changes as described above. Loan program base pricing will be blank. Rate sheets posted the following morning will be effective for new commitments.

Please contact your Sales Representative with any questions.