

Announcement # 23-31

Date: April 21, 2023

Updates to Conventional LLPAs

Pennymac is making updates to its 'Purchase Special' LLPA effective for all Best Efforts Commitments taken on or after **Tuesday, April 25, 2023** as follows:

- Replace current 'Purchase Special' LLPA of 0.125 with a new grid that is based on loan amount.
- Payup amounts are improving and range from 0.15 to 0.70.

Purchase Special ⁽⁵⁾⁽⁶⁾	
<=85000	0.700
>85000<=110000	0.500
>110000<=125000	0.300
>125000<=150000	0.250
>150000<=175000	0.200
>175000<=225000	0.150

⁽⁵⁾ Not subject to Cumulative LLPA Cap

⁽⁶⁾ Applies to Fixed rate Purchase transactions with terms greater than 240 months and is a primary residence

Please contact your Sales Representative with any questions.