

**Announcement # 25-117****Date:** November 06, 2025

## Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Friday, November 7, 2025** as follows:

- Updating values in the 'LLPAs by Product Feature' grid on the 'Non-QM A+', 'Non-QM A', and 'Non-QM A-' tabs on the rate sheet.

Please contact your Sales Representative with any questions.