

Announcement # 25-130**Date:** December 16, 2025

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Wednesday, December 17, 2025** as follows:

- Updating values in the 'LLPAs by Product Feature for All Eligible Loans' grid on the 'Conv LLPAs' tab.

Please contact your Sales Representative with any questions.