

**Announcement # 25-136****Date:** December 22, 2025

## **Updates to Non-QM LLPAs**

Pennymac has updated Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Tuesday December 23, 2025** as follows:

- Updating values in the "LLPA by Product Feature" grid on the 'Non-QM DSCR' tab.

Please contact your Sales Representative with any questions.