

Announcement # 25-137**Date:** December 23, 2025

FHA and VA Increased Loan Limits for 2026

FHA Forward Loan Limits

As announced in FHA Mortgagee Letter 2025-23, effective with case number assigned on or after January 1, 2026, Pennymac is aligning with FHA's increase to the floor and ceiling loan amounts.

Complete details of FHA loan limits can be found on FHA's [Maximum Mortgage Limits](#) web page.

VA

As announced in VA Circular 26-25-10, effective with loans closed on or after January 1, 2026, the VA is aligning with FHFA's increase to the county loan limits for all non-IRRRL VA loans. The VA does not have a maximum loan amount, but instead uses the county loan limit to determine the maximum potential entitlement available for veterans with used or compromised entitlements. Pennymac is aligning with this change.

Refer to the [FHFA Conforming Loan Limits](#) web page for complete details.

As a reminder, Pennymac requires that all VA loans conform to GNMA secondary market guidelines which include the minimum 25% coverage requirement.

Please contact your Sales Representative with any questions.