

Announcement #26-07**Date:** January 28, 2026

Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, January 29, 2026** as follows:

- Improving values in all "Risk Based Price Adjustments" grids on the 'Non-QM A-', 'Non-QM A', Non-QM A+', and 'Non-QM DSCR' tab.

Please contact your Sales Representative with any questions.