

Announcement # 26-11**Date:** February 2, 2026

Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Tuesday, February 3, 2026** as follows:

- Improving values in the "Prepay Penalty Price Adjustments (Investor Only)" grid on the 'Non-QM A+', 'Non-QM A', 'Non-QM A-', and 'Non-QM DSCR' tab.

Please contact your Sales Representative with any questions.